

	2021	2020
ASSETS		
Current Assets		
Cash	\$ 200,000	\$ 100,000
Temporary investments	\$ 250,000	\$ 50,000
Receivables, net	\$ 2,754,000	\$ 2,142,000
Inventory	\$ 156,000	\$ 234,000
Prepaid expenses	\$ 100,000	\$ 100,000
Total Current Assets	<u>\$ 3,460,000</u>	<u>\$ 2,626,000</u>
Noncurrent Assets		
Land, plant, equipment	\$ 1,650,000	\$ 1,750,000
Podiatry whirlpool	\$ 8,750	\$ -
Replacement beds	\$ 25,780	\$ -
Accumulated depreciations	\$ (45,000)	\$ (50,000)
Plant and equipment, net	<u>\$ 1,639,530</u>	<u>\$ 1,700,000</u>
Long-term investments	\$ 500,000	\$ 400,000
Other noncurrent assets	<u>\$ 75,000</u>	<u>\$ 25,000</u>
Total noncurrent assets	\$ 2,214,530	\$ 2,125,000
Total Assets	<u>\$ 5,674,530</u>	<u>\$ 4,751,000</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 8,750	\$ 10,000
Notes payable	\$ 25,780	\$ 35,000
Accrued expenses payable	\$ 1,600,000	\$ 1,500,000
Deferred revenues	\$ 50	\$ 50
Estimated third-party adjustments	\$ 275,000	\$ 260,000
Current portion of long-term debt	\$ 350,000	\$ 450,000
Total current liabilities	<u>\$ 2,259,580</u>	<u>\$ 2,255,050</u>
Noncurrent liabilities		
Long-term debt, net of current portion	\$ 250,000	\$ 300,000
Total liabilities	\$ 2,509,580	\$ 2,555,050
NET ASSETS		
Unrestricted net assets	\$ 3,448,000	\$ 2,238,000
Temporarily restricted net assets	\$ 800	\$ 600
Permanently restricted net assets	<u>\$ 300</u>	<u>\$ 200</u>
Total net assets	<u>\$ 3,449,100</u>	<u>\$ 2,238,800</u>
Total liabilities and net assets	<u>\$ 5,674,530</u>	<u>\$ 4,751,000</u>